



## Schedule of fees

**For members of the Group Retirement Savings Plan  
Plan/Policy number: 62724**

**Effective date: November 1, 2010**

The Issuer charges fees to cover administrative costs as set out in this fee schedule. Additional charges may be incurred where permitted by law or otherwise disclosed to you. The fees indicated below may fluctuate from time to time depending on market conditions and other factors and in accordance with the terms of the policy. The policy with your Plan Sponsor governs your rights and responsibilities. You can contact your plan administrator if you have any questions.

### Fee for investment management

Investment management fees (IMF) represent fees paid to the investment manager for their professional services including the daily management of each fund. It also includes the fee to Group Retirement Services for the cost of administering your plan and providing services such as our service personnel, statements, websites and call centre support, to name a few, and a fee for additional administration costs incurred by the plan administrator such as salaries, legal fees, consulting fees and other administration expenses. IMFs are based on the asset value of each fund and are paid directly from the fund each day. The IMFs are unique to your plan and do not include applicable taxes and fund operating expenses\*.

<b><u>FUND NAME</u></b>	<b><u>ANNUAL INVESTMENT MANAGEMENT FEE</u></b>
<b>Asset Allocation Funds</b>	
Conservative - income oriented, lower risk CONSERVATIVE PORTFOLIO	0.990%
Moderate - income oriented with some growth potential, lower - medium risk CADENCE RETIREMENT	0.990%
MODERATE PORTFOLIO	0.990%
Balanced - a balance between growth and income, medium risk BALANCED PORTFOLIO	0.990%
Advanced - growth oriented, medium - higher risk ADVANCED PORTFOLIO	0.990%

Aggressive - maximum growth potential, higher risk AGGRESSIVE PORTFOLIO	0.990%
Lifecycle - equity and fixed income asset mix becomes more conservative as maturity date nears CADENCE 2010	0.990%
CADENCE 2015	0.990%
CADENCE 2020	0.990%
CADENCE 2025	0.990%
CADENCE 2030	0.990%
CADENCE 2035	0.990%
CADENCE 2040	0.990%
CADENCE 2045	0.990%
CADENCE 2050	0.990%

### **Balanced Funds**

Canadian Balanced - medium growth potential, medium risk SOC RESP ASSET ALLOCATION (MERITAS)	1.100%
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### **Cash and Equivalent Funds**

Canadian Money Market - lower risk, lower return MONEY MARKET (LONDON CAPITAL)	0.550%
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### **Special Equity Funds**

Specialty - varying risk, varying return ETHICS (GWLIM)	0.900%
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\*Fund operating expenses (FOE) are fees charged directly to the fund to cover costs including audit and custodial fees, fund transaction costs, taxes paid by the fund, bank fees, fund valuation and reporting. FOEs may be associated with third party investment manager underlying funds and/or our segregated funds. Charged as they occur, the total amount of fund operating expense is calculated at the end of each year. Therefore, the amount we will report to you will usually be the previous year end charges calculated as a percentage of the fund. This does not include applicable taxes, which are also charged. *Fund operating expenses* can be found on Fund Reports.

Our *investment management fee and expense* represents the combination of the investment management fee and fund operating expense, without applicable taxes. *Investment management fee and expenses* can be found in your enrolment material or on our website, GRS Access, at [www.grsaccess.com](http://www.grsaccess.com). Click on 'Fund Information' and then 'Investment management fee and expense'.

## **Fee for withdrawal of contributions**

Subject to the terms of your plan, each withdrawal from your Group RRSP is subject to a \$25 fee which is deducted from the value of your withdrawal.

## **Fee for location of missing persons**

Where a benefit becomes payable under the terms of the Plan, a fee for locating a missing person who is entitled to the benefit will be deducted from the value of the member's account, in accordance with the Issuer's administrative rules.

## **Values withdrawn from guaranteed investments**

On any event where Contributions are withdrawn at the end of the interest guarantee period, your guaranteed investment account value will be calculated at book value.

**On termination of employment**, your guaranteed investment account value will be calculated at book value.

**On retirement**, your guaranteed investment account value will be calculated at book value.

**On death**, your guaranteed investment account value will be calculated at book value.

**For interfund transfers**, your guaranteed investment account value will be calculated at market value.

**For withdrawal of Contributions**, your guaranteed investment account value will be calculated at market value.

**On termination of the Plan**, your guaranteed investment account value will be calculated at market value.

**On termination of the Policy where funds are transferred to another carrier**, your guaranteed investment account value will be calculated at market value.

When calculating the book value of your guaranteed investments before the end of the interest guarantee period, the value will be calculated by the Issuer according to its then current practices. This is done by calculating the amount of each investment accumulated with interest at its guaranteed term interest rate from the date it is invested or reinvested.

When calculating the market value of your guaranteed investments before the end of the interest guarantee period, the value will be calculated by the Issuer according to its then current practices. This is done by calculating the amount of each investment accumulated with interest at its guaranteed term interest rate from the date it is invested or reinvested to the end of the guaranteed term. This amount is then discounted back to the date of calculation at the then current interest rate for the same guaranteed term.

## **Short-term trading**

If you request an interfund transfer within the first 90 days of Contributions being deposited or transferred into any fund, the Issuer may charge a short-term trading fee (currently up to 2% of the amount exchanged) or not allow an interfund transfer, in accordance with the Issuer's administrative rules.

### **Important notes:**

- **The fees listed above are subject to change in accordance with the policy.**
- **Canada Revenue Agency views RRSP administration fees paid by an employer on behalf of a member as a taxable benefit to the member.**