



Review your plan

Determining how much money you will need to save for retirement is unique for each individual, and it is more complex than simply using a rule of thumb. There is no one-size-fits-all solution. All the more reason for you to consult a trusted advisor to create a personalized retirement plan and identify options available to you. You can also arrange to speak with a GWL investment advisor by calling **1-800-724-3402**.

Most importantly, your retirement plan should be reviewed regularly to ensure you are on track to reaching your retirement goals.

Log on to www.grsaccess.com and visit the **Planning & learning** and **Investment** centres. The **Planning & learning** centre offers retirement planning tools and information. Take the Investment Personality Questionnaire while you're there. It will help you gauge your level of risk tolerance.

In the **Investment** centre you can access the monthly **Fund review**, the quarterly **Fund reports** and the **Net unit values and rates** for those funds. The **Investment Management Fee (IMF) & Expense**, also found in the Investment centre, should be reviewed as fees can make a difference to your return over time.

Money Market Fund

The Money Market Fund was originally the only fund available for the Non-Registered Plan. In September of 2008, the fund selection in the Non-Registered Plan was expanded to match the selection in the Registered Plan.

A considerable portion of Plan Assets is still being held in the Money Market Fund despite efforts to communicate the "The effect of low interest rates on money market funds". Find out more in Archived messages in the Planning & learning centre at www.grsaccess.com.

Great News for Plan Members

Another milestone has been reached and the Investment Management Fees (IMFs) have once again been reduced, passing even more savings on to Members enrolled in the Plan. In October, the Retirement Committee sat down with Great-West Life and successfully negotiated a significant reduction in the IMFs charged to all **Portfolio** and **Cadence** (Lifestyle) funds in our Plan to **0.99%**. This represents roughly a 10% reduction in fees for the Portfolio funds which were previously at 1.1%, and 13.9% in the Cadence funds which were at 1.15%. GWL has also lowered the IMFs on the **Money Market** and **Ethics** funds by **.05%**. The full amount of this savings is being realized by Plan Members. Fees make a huge difference over time and the lower the fees, the faster your retirement savings will grow.

The ability to negotiate such low fees is largely the result of the mass buying strength of over 13,000 members working together. From the humble beginnings of the Plan, the Retirement Committee has been committed to lowering fees without sacrificing quality of service. In fact, more services are being added all the time.

GWL is introducing many new features for their online service including a new Member Home Page that you can personalize to match your own needs, flipbook style magazine publications, an expanded video library, dynamic on-demand presentations, new easier to follow Fund Reports, Access ID and password retrieval, and the new retirement planning calculator - My 1% Advantage.

Great-West Life

255 Dufferin Ave.,
London, ON N6A 4K1
Phone: 1-800-724-3402
www.grsaccess.com

Plan number: 62724

CEIRP

National Plan Office
Lorraine Allen, Plan Mgr.
22 St Joseph Street
Toronto, ON M4Y 1J9
Phone: 416-362-2665
Fax: 416-362-2351
E-mail: admin@ceirp.ca
www.ceirp.ca

A change has recently been made to better accommodate the administration of terminations from the Plan. Previously a member of the Plan would be terminated if after 60 days of terminating or resigning membership in a Participating Union/Guild they have not reinstated, become or remained a member of a Participating Union/Guild. This has been changed to 90 days effective July 21, 2010.

This will allow the Administrator more time to ascertain whether the member has retained membership in another Participating Union/Guild or has transferred to or joined any other Participating Union/Guild. If this is the case, rather than processing a termination from the Plan, the member's account would simply be transferred to the new "Division" within the Plan.

Once an account has been terminated by Great-West Life it cannot be reactivated, so transferring within the Plan makes for a much smoother transition and does not require the member to complete a new enrolment form. Payroll contributions continue to flow uninterrupted.

Important RRSP contribution deadlines

You will receive two tax receipts; for contributions received from March to December 2010, and for January and February 2011. This allows you flexibility in tax reporting. Statements and tax receipts are mailed to your home address. Make sure Great-West Life has your current contact information. Call them at 1-800-724-3402 or go online www.grsaccess.com.

RRSP receipt period	Contributions received	Postmarked on or before*	RRSP receipts will be mailed on or before
March 2, 2010 to Dec. 31, 2010	by Jan. 21, 2011	Dec. 31, 2010	Feb. 7, 2011
Jan. 1, 2011 to March 1, 2011	up to March 4, 2011	March 1, 2011	March 14, 2011
	from March 7, 2011 to March 22, 2011	March 1, 2011	March 31, 2011

Postmarks are monitored for three weeks following the end of each tax receipt period, which is why there are two receipt mailings during the January to March 2011 period.

**For contributions sent by courier, the courier company's mailing date (date sent) will be used instead of the postmarked date. (This includes contributions sent by overnight courier.)*

In case you were wondering.....

Tax receipts - if you haven't enrolled yet and want to receive a tax receipt for 2010 contact your Administrator to complete an enrolment form.

Change of address - if you have moved contact Great-West Life even if you have notified your Local/Guild. Your Local/Guild will not notify Great-West Life for you.

Certificate number - if you need to know your Certificate number contact your Administrator or look on your latest statement from Great-West Life.

2010 RRSP Deduction Limit - refer to the most recent Notice of Assessment sent to you by the CRA or online at www.cra-arc.gc.ca/myaccount and advise your Administrator if you have reached your deduction limit.

Investment options - if you have transferred your investments to a different fund(s) and want all future deposits invested in that same fund(s) you must change the instructions in "Future deposits" online.

Mailing Address - regardless of where you live in Canada all mail to Great-West Life must be addressed to the London, Ontario office.

Investments - check out the [Fund review](#) and [Fund reports](#) on www.grsaccess.com or www.ceirp.com.

Learning centre - check out [Planning & learning](#) online for Great-West Life's quarterly [Economic Reviews](#), the [Smart Retirement Guide](#), [Educational videos](#), and the [Plan your retirement](#) tool.

Logon ID and password - can't access your account online? Contact Great-West Life at 1-800-724-3402.

◆◆◆◆ **NEW - You can now retrieve or reset your password online.** ◆◆◆◆

