

INTRODUCING YOUR NEW RETIREMENT SAVINGS PLAN

Effective September 1, 2008, the DGC BC will join together with the Canadian locals of IATSE to launch a brand new retirement savings plan – the Canadian Entertainment Industry Retirement Plan (CEIRP). The rest of the DGC District Councils will be joining the plan as of November 1, 2008. The CEIRP carrier is Great-West Life. The creation of CEIRP will replace the existing DGC BC Retirement Savings Plans, and is a monumental achievement that promises to deliver several key advantages. Specifically, it will:

- enable you to move from one region of the country to another without having to move your assets;
- provide enhanced service levels and plan-related communications;
- offer more “user-friendly” investment options;
- include a new spousal RRSP option; and
- give you access to lower investment management fees.

As part of the transition to CEIRP, it is mandatory that you enroll by September 30, 2008. Application packages will be mailed out mid-August, and the DGC BC will be holding information sessions on August 23 and September 13, 2008 to help answer questions and assist Members in completing their applications.

If you currently have funds in the DGC BC Plan with Fidelity, they will be automatically transferred to a Great-West Life account under the CEIRP Plan within 5-10 business days of September 1, 2008. Should you wish to withdraw the funds or transfer this money prior to the transition date, you must contact Fidelity at 1-800-817-5441 no later than August 15, 2008.

****Important Note: Cash withdrawals from a registered savings account (RRSP) will be taxed as income in the year it is withdrawn.
Money withdrawn from a non-registered account will likely trigger a capital gain or loss.***

The money that is transferred from your Fidelity account will be treated as voluntary contributions and you will be able to withdraw it or move it out of the plan at any time, subject to applicable withholding tax and/or withdrawal fees. Effective September 1, 2008, all future producer contributions will be restricted, and cannot be withdrawn until you turn 55, end your membership in the DGC, or become a permanent non-resident of Canada, whichever comes first. Voluntary contributions will not be restricted, and forms will be available after September 1, 2008 for you to indicate if you would like to have voluntary deductions from your pay checks.

If you have not enrolled and made your investment selections, your contributions will be deposited in the default investment option (Cadence Funds for individuals and the Conservative Portfolio fund for Loan Out Corporations). You will not be able to access your money until you have submitted your application forms.

We encourage you to familiarize yourself with your new investment options so that you can make informed decisions. Detailed fund descriptions will be included in the enrolment package provided by Great-West Life that will be mailed out mid-August.

Investment Options - Choose from a selection of professionally managed funds

The CEIRP offers you a wide range of investment options. It provides a unique blend of Portfolio, Cadence, Money Market and Ethical/Socially Responsible funds, as well as a Cash and Guaranteed Investment fund, and is designed to take the complexity out of investment decisions. Please be advised that these are not the same funds as those in the DGC BC Fidelity Plan.

Here is an overview of the investment options available.

- *Portfolio funds* – These funds are made up of a mix of stocks and bonds that are automatically rebalanced to ensure the fund continues to reflect a target level of investment risk. CEIRP offers five portfolio funds, each with a different level of investment risk – conservative, moderate, balanced, advanced and aggressive. Generally speaking, the higher the level of risk, the greater the potential for investment gains or losses.
- *Cadence funds* – These are target date funds that automatically change their asset mix as you get closer to a target retirement date. CEIRP offers nine different cadence funds, covering a range of possible retirement years – 2010, 2015, 2020, 2025, 2030, 2035, 2040, 2045, and 2050. You simply pick the fund with the year that most closely matches the date when you think you'll need the money for your retirement. This is the default fund until you enroll or if you do not make an investment choice on your application, with the target retirement year based on your date of birth.
- *Ethical/Socially responsible funds* – these are funds that invest in companies that adhere to specific social, moral or environmental guidelines. CEIRP includes two socially responsible funds; one is a balanced fund and the other offers a higher percentage of equities.
- *Money market fund* – This cash account invests primarily in treasury bills and other low-risk, short-term investments. Investors typically use money market funds to temporarily hold money they want re-invest later. CEIRP offers one money market fund. Generally speaking, money market funds provide a higher degree of security, but lower long-term rates of return than other funds.
- *Guaranteed Investment fund* – This fund pays a guaranteed rate of interest from the date of your deposit for 5 years at 0.50% above the Great-West Life published interest rate.

To help you determine how to invest your money, the application package you receive will include a risk profile questionnaire.

Loan Out Corporations

If you work for a loan-out company, the contributions will be deposited into a non-registered savings account. You will still need to enrol by completing the appropriate application. Please refer to the application package that will be mailed out mid-August to verify if additional documentation may be required. The default fund for LOCs will be the Conservative Portfolio Fund.

Important Dates

- August 8 – Pay week ending, final retirement contributions will go to Fidelity
- August 15 – Pay week ending, first retirement contributions to go to Great-West Life. This money will not be transferred to your account until after September 1, 2008
- August 15 – Last day to withdraw or transfer funds from your Fidelity account They can be contacted at 1-800-817-5441 and will guide you through the process
- August 15 approx – Application Packages mailed out to DGC BC Members
- August 23 – DGC BC Information and Application/Enrolment Sessions. A representative from Great-West Life will be in attendance to answer any questions
- September 1 – Funds in your Fidelity Investments account will be transferred into your Great-West Life account (please allow 5-10 business days). Producer contributions will be deposited into your Great-West Life account after September 1
- September 13 – DGC BC Information and Application/Enrolment Sessions. A representative from Great-West Life will be in attendance to answer any questions
- September 30 – Deadline for submitting Great-West Life Applications for enrolment

***The DGC National and all other District Councils will be joining the CEIRP beginning November 1, 2008. If you have worked under a DGC contract elsewhere in the country and have a DGC Retirement Savings Account with Manulife, your funds in that account will be transferred to your Great-West Life account on or about November 1, 2008. Please contact the National office at 1-888-972-0098 for more information.*

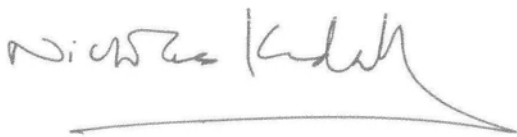
Should you have any questions once you have received and read through your application package, please RSVP for one of the four DGC BC Information Sessions:

- Saturday, August 23 morning: 11:00 am – 1:00 pm
- Saturday, August 23 afternoon: 2:00 – 4:00 pm
- Saturday, September 13 morning: 11:00 am – 1:00 pm
- Saturday, September 13 afternoon: 2:00 – 4:00 pm

The sessions will be held at the DGC BC office at 430 – 1152 Mainland St, Vancouver. Please call 604-688-2976 or email info@dgcbc.com to register.

Staff at the DGC BC office will be available to assist you should you have any questions during this transition period.

Sincerely,



Nicholas Kendall
DGC BC Chair